

ЗАКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО МЕЖДУНАРОДНАЯ ГОРНОРУДНАЯ КОМПАНИЯ ИНВЕСТ (ЗАО МГК Инвест)

INTERNATIONAL MINING COMPANY INVEST

www.imcinvest.com

sergei@imcinvest.com

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IMC Invest is pleased to announce the following positive results of its work in Kyrgyzstan:

- 1) Kamushanovskoe U deposit GKZ (state reserves committee) filing is in progress; BFS (bankable feasibility study) is underway; pre-feasibility numbers are very encouraging; preliminary work suggests that processing costs will be below \$22/lb, with the current uranium price approximately \$65/lb. IMC Invest has strong support from the KR government and local community and is aiming to start mining in 2012.
- 2) Jetym U and other metals license is extended for another 2 years. It has good potential. IMC Invest will implement its technology and experience, which has been tested and developed at the Kamushanovskoe deposit.
- 3) Kainda Au and other metals license it has great potential. Major exploration will begin in next 18 months.

Any additional data, CPRs, FS are available upon request.

Thank you,

Sergei Khokhlov CEO <u>sergei@imcinvest.com</u> + 1 732 485 7900 +996 775 982590